

(Auction Sale Notice)

CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described vehicle/charged to the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 24-06-2024 (10.00 AM to 2.00 PM), for recovery of Rs.87,500/- as on 05-06-2024 with further interest and cost thereon due to the Tilak Nagar Branch, Mysuru of Canara Bank from Sathish S/O Manjunath Rao,No 1949 Kotval Ramaiah Road,Hong Kong Bazaar,Devaraja Mohalla,Mysore-570001

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **21-06-2024** at 4.00 pm.

	RESERVE PRICE	EMD
	Rs.36,000	Rs.4,000
Restricted		
1100111010		
	Restricted	Rs.36,000

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, **Tilak Nagar Branch**, Mysuru, Canara Bank, **Santhi K S** No. **8748990672**, during office hours on any working day.

Date: 05-06-2024 Branch Incharge
Place: Mysuru Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05-06-2024

1. (a) Mode of Auction :	E-Auction.	
(b) Details of Auction service provider	M/s e-Procurement Technologies Limited -Auction Tiger, M:- 9265562818/9265562821 D:079-68136842/6837/6875, Praveen.thevar@auctiontiger.net & Support@auctiontiger.net	
(c) Date & Time of Auction	24-06-2024 10.00 AM to 2.00 PM	
(d) Place of Auction	Online.	



Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website https://canarabank.auctiontiger.net. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The vehicle can be inspected, with Prior Appointment with **Tilak Nagar Branch**, Mysuru, Canara Bank,. No. **8748990672.** The property will be sold for the price which is more than the Reserve Price and the Bidders can improve their offers in multiplies of Rs.2000/-(Rupees Two Thousand Only). The bidder who submits the highest bid (above the Reserve price) on closure of Online' auction shall be declared as successful bidder.
- c) EMD amount of 10% of the Reserve Price is to be deposited through online (RTGS/NEFT/Fund Transfer) to the credit of the account number 1512201000739 Canara Bank, Nazarbad Branch, Mysuru RTGS/NEFT CODE CNRB0000565 on or before **21-06-2024-** 4.00 p.m.
- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider, M/s e
 Procurement Technologies Limited -Auction Tiger
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21-06-2024 4.00 p.m. Canara Bank, Recovery Section, Regional Office, NO 26/A, Second Floor, Guest House Road, Nazarbad, Mysuru-570010, or by hand or by e-mail (mysrec@canarabank.com)
 - i) Demand Draft/ Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount immediately after auction.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.

The intending bidders should register their names at portal https://canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s e-Procurement Technologies Limited -Auction Tiger, M:-9265562818/9265562821 D:079-68136842/6837/6875,

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- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) All charges for Conveyence, stamp duty/GST Registration charges, charges for Registration/issue of duplicate RC and other charges to be borne by successful bidder only.
- h) Bank reserve the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

Date: 05-06-2024 Branch Incharge
Place: Mysuru CANARA BANK